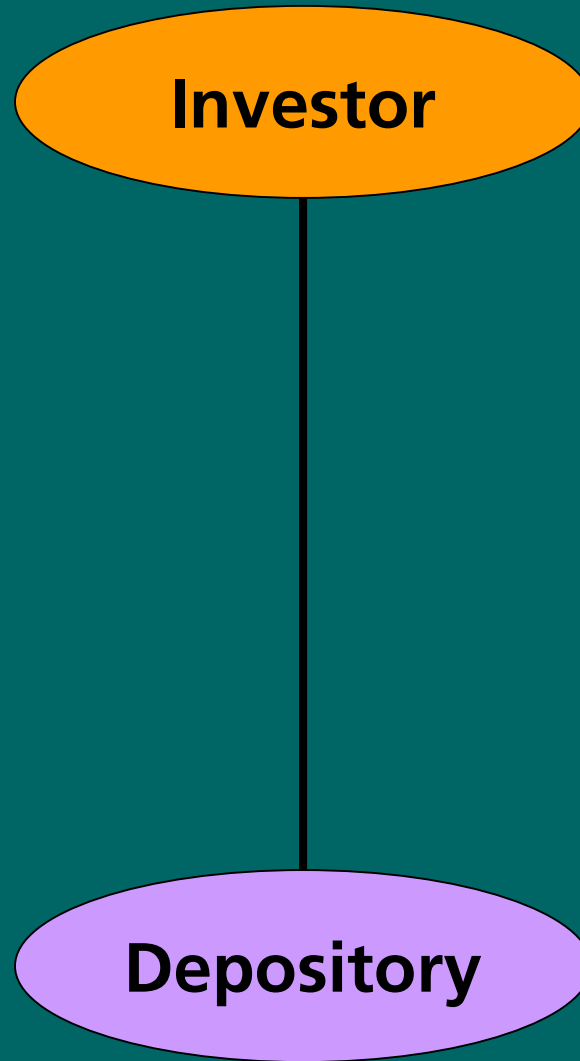


**- Commerce**

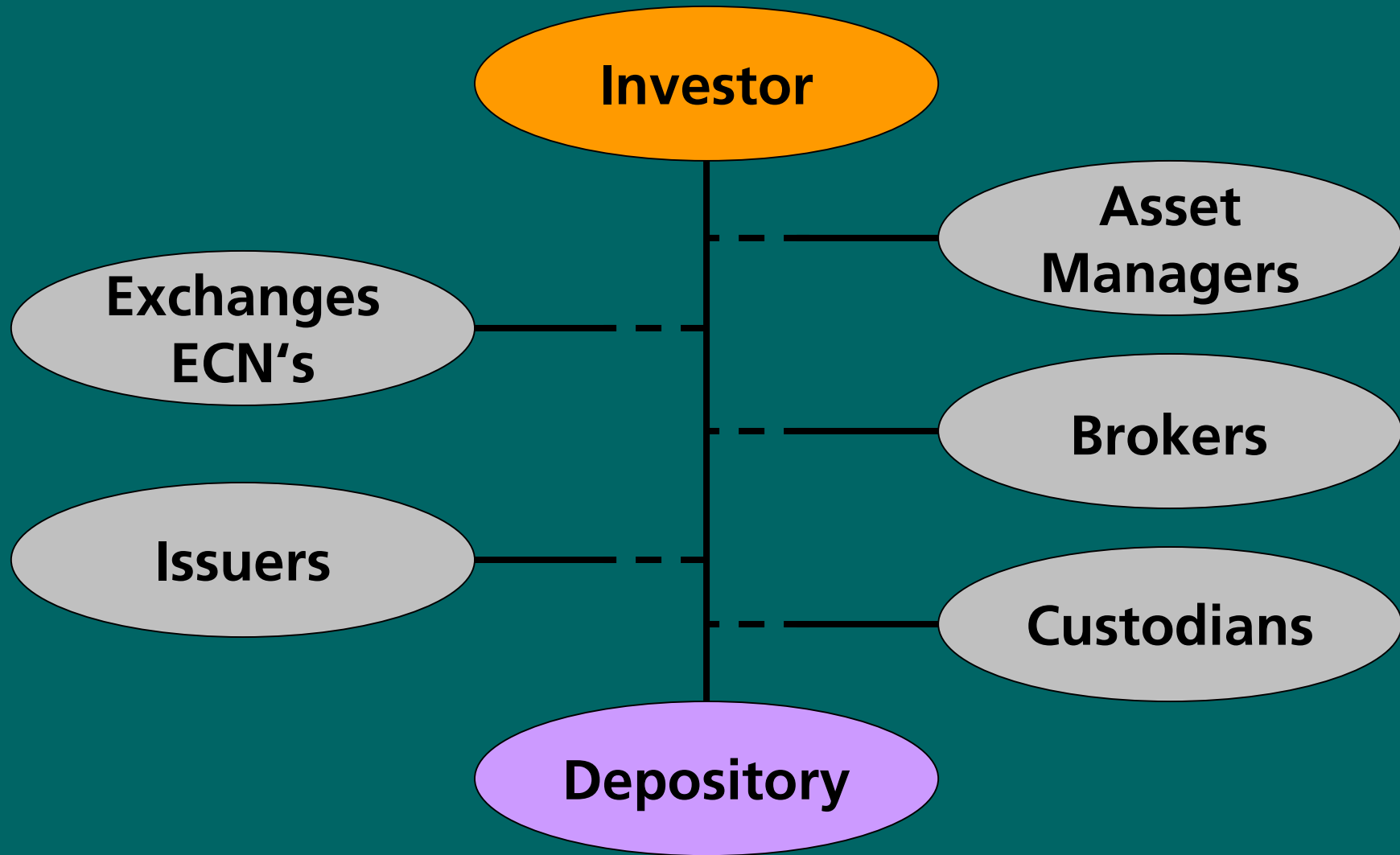
# Buzz Words

- Information supply
- Connectivity
- Standards
- Knowledge Management
- New Business Models
- Clients
- Infrastructure
- Products
- Services
- Exchanges

# Disintermediation



# Disintermediation ?



# Old Wine in New Bottles

- **Stand-alone unit**
  - ◆ with new people
  - ◆ blending with experience
- **Integration in Business Line**
- **Hiring Wizz Kids**

# Suggestions

- Decide to invest
- Capital investment, not expense
- Time to market
- Establish brand name
- Develop product prototypes
- Client sounding boards
- Open-mindedness
- Create .com strategy

**= Recreation of your business model**