

Governance Update



Colin Parry, ISSA CEO Elect

A graduate from Birmingham University (UK), Colin joined Swiss Bank Corporation London in 1994. Until his departure from UBS AG in 2018, Colin held various senior management positions in UBS's Operations in Europe and overseas.

«I am delighted to be joining the ISSA team. ISSA has been going from strength to strength over the years. The quality of ideas and knowledge of the contributors from the working groups is unparalleled in the industry and must be congratulated. I look forward to engaging fully with the ISSA Community.»

Colin Parry



Transition Activities at ISSA CEO Office

ISSA has initiated some important transition processes that should ensure to continue to support the Securities Services Industry in its best way in the coming years. The CEO Office is pleased to inform you about two key issues as follows:

Personnel Planning

One of the key tasks of the ISSA Board and the ISSA CEO Office is to have a succession plan in place for key functions in order to ensure a smooth transition and functioning of ISSA going forward. Last year, the ISSA CEO Office notified the Board of their intent to hand their functions over to new forces in the not too distant future.

ISSA is pleased to announce that **Colin Parry** has been appointed as CEO Elect. Since January 2019, Colin has been involved in activities that include a proper time-plan for the handover. ISSA is currently working on the Business Plan 2019 – 2023 to be presented to the ISSA Board at its May meeting. The plan includes ISSA's thoughts related to the key themes of the Securities Services Industry, the potential changes to ISSA's strategy and the **20th Symposium** that is scheduled to take place from June 2 – 5, 2020 in Switzerland.

ISSA will keep you informed about the decisions to be taken by the ISSA Board.

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ISSA Operating Committee

- In December 2018, Paul Ellis, HSBC, was nominated as Member of the ISSA Operating Committee, succeeding Henry Raschen in this function.
- At the same time, Urs Sauer, SIX Securities and Exchanges, was nominated as Member of the ISSA Operating Committee, succeeding Nino Ciganovic in this function.

We congratulate Colin Parry and the delegates at Operating Committee level to their nomination and wish them all the best in their new roles.

New ISSA Members

The following new Members have joined since our November 2018 Newsletter:

- China Securities Depository and Clearing Corporation Limited (CSDC), China (P.R.)
- TRADERNET Limited, Cyprus

We welcome these organizations and are looking forward to a fruitful relationship.

Board of ISSA

Move of the ISSA CEO Office

ISSA was established as an association in 1979 and has enjoyed the hospitality of UBS for 40 years. Now, ISSA has decided to move its CEO Office and legal domicile from UBS to SIX. ISSA would like to thank UBS for their courtesy and generous support which ISSA has enjoyed for decades. At the same time, ISSA is grateful that SIX Senior Management has offered ISSA suitable premises at their Head Office.

The following changes will be effective as of March 1, 2019.

New Postal Address

ISSA
c/o SIX Group Services AG
Hardturmstrasse 201
P.O. Box
CH-8021 Zürich

New Visiting Address

ISSA
c/o SIX Group Services AG
West Hard Turm Park
Pfingstweidstrasse 110
CH-8005 Zürich

The existing generic e-mail address issa@issanet.org continues to be valid.

New Contact ISSA CEO

E-Mail: josef.landolt.ISSA@six-group.com
Phone: +41 58 399 2379

New Contact ISSA Secretary

E-Mail: urs.staehli.ISSA@six-group.com
Phone: +41 58 399 2368

Contact ISSA CEO Elect

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